

KONECRANES RESPONSIBLE MINERALS STATEMENT

Konecranes makes lifting and material flows more productive and sustainable. Responsible minerals statement builds on Konecranes Code of Conduct and Konecranes Supplier Code of Conduct and describes further our commitment and our requirements towards responsible sourcing of conflict minerals tantalum, tin, tungsten and gold and defined other minerals, when used in our products.

Konecranes purchases products, in particular components, that may contain conflict minerals. We are committed to working toward avoiding the use of tantalum, tin, tungsten and gold from mineral providers which are affected by the risks defined in Annex 2 of the OECD Guidance for Responsible Supply Chains of Minerals from Conflict Affected and High-Risk Areas (“OECD Guidance”). We continue to support sourcing from legitimate mines in conflict affected regions as a ban would be detrimental to the local population.

Additionally, we expect that our suppliers ensure that cobalt, lithium, nickel and manganese used in batteries are sourced without any human rights abuses.

We commit to incorporate the principles of this statement into our supplier requirements and conduct due diligence consistent with OECD Guidance. As part of the due diligence we are annually assessing our key electronics and battery suppliers to identify the origins of the minerals. We commit to drive best industry practice by collaborating with our industry peers through the Responsible Minerals Initiative.

We expect our applicable suppliers to similarly conduct the due diligence on their own supply chain, determine the origin of the minerals they use and commit to purchase the minerals from sources that are in compliance with OECD Guidance Annex 2. Like ourselves, we expect our suppliers to improve their practices and we continue to increase awareness amongst themselves.

While we see minerals due diligence to be the right thing to do, we want to point out the Dodd-Frank Act’s Conflict Minerals regulation, passed by U.S. Congress in 2010, is not applicable to Konecranes and the use of Konecranes’ products as a tool, machine, or equipment does not trigger customers’ reporting requirements. In other words, a Konecranes product does not meet the “necessary to the functionality” or “necessary to the production” requirements of the Conflict Minerals regulation. What it comes to European Union (EU), the European Parliament and Council have on 17 May 2017 passed the EU Regulation 2017/821 laying down supply chain due diligence obligations for EU importers of tin, tantalum and tungsten, their ores, and gold originating from conflict-affected and high-risk areas. As Konecranes does not import such minerals or metals to the EU as such, the mandatory supply chain due diligence requirements of the Regulation do not apply to Konecranes.

This Statement will be reviewed regularly and updated as needed. We will report the progress of the implementation of this Statement as part of our annual sustainability reporting.

Konecranes promotes a healthy speak-up culture. We encourage our suppliers and other business partners to report on any compliance and ethics concerns relating to Konecranes, without fear of retaliation. Our Whistleblowing Channel is available at <https://report.whistleb.com/en/Konecranes>

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