



**Building a better
working world**

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Translation from the Finnish original version

Independent accountant's assurance report

To the Management of Konecranes Plc

Scope

We have been engaged by Konecranes Plc to perform a 'limited assurance engagement,' as defined by International Standards on Assurance Engagements, here after referred to as the engagement, to report on the selected indicators (here by referred as the "Subject Matter") presented below in the Konecranes' Statement of non-financial information presented in the Board of Directors' Report for the period 1.1.-31.12.2023 (the "Report").

Selected Indicators

| KPI | 2023 |
|--|---|
| Energy consumption within the organization | 236,000 MWh |
| Direct (Scope 1) GHG emissions | 37,300 tCO ₂ e |
| Energy indirect (Scope 2) GHG emissions | 19,800 tCO ₂ e (location-based) 3,300 tCO ₂ e (market-based) |
| Other indirect (Scope 3) GHG emissions in all categories | 5,245,400 tCO ₂ e |
| GHG emission intensity (total emissions per sales) | 9 tCO ₂ e/million euros |
| Total recordable incident rate (TRIR) | 4.6 |
| Number of work-related fatalities | 0 |
| Female Gender share of total organization | 18.6 % |
| Female Gender share in Leadership | 17.0 % |
| EU taxonomy KPIs | Taxonomy tables in the Report of the Board of Directors |

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Report, and accordingly, we do not express a conclusion on this information.

Criteria applied by Konecranes

In preparing the Subject Matter, Konecranes applied the Global Reporting Initiative (GRI) Sustainability Reporting Standards and the EU Taxonomy Regulation (EU 2020/852) and respective Delegated Acts (the "Criteria"). As a result, the subject matter information may not be suitable for another purpose.

Konecranes responsibilities

Konecranes' management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.

EY's responsibilities

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our engagement in accordance with the *International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* ('ISAE 3000 (Revised)'), and the terms of reference for this engagement as separately been agreed with Konecranes. Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter in order for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

Our independence and quality management

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, and have the required competencies and experience to conduct this assurance engagement.

EY also applies International Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services engagements*, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Subject Matter and related information, and applying analytical and other appropriate procedures.

Our procedures included:

- a) Gathering an understanding of Konecranes' material non-financial reporting topics, organization, and activities.
- b) Interviews with senior management to understand Konecranes' sustainability management.
- c) Interviews with personnel responsible for gathering and the consolidation of the non-financial information and the specific indicators to understand the systems, processes and controls related to gathering and the consolidation of information.
- d) Assessing non-financial data from internal and external sources and checking the data to reporting information on a sample basis to check the accuracy of the data.
- e) Virtual visits to the sites Springfield, USA and Jingjiang, China to assess reporting practices.

We also performed such other procedures as we considered necessary in the circumstances.

Conclusion

Based on our procedures and the evidence obtained, we are not aware of any material modifications that should be made to Konecranes' selected indicators in the Statement of non-financial information presented in the Konecranes' Board of Directors' Report for the period 1.1.-31.12.2023, in order for it to be in accordance with the Criteria.

Espoo, 1.2.2024

Ernst & Young Oy
Authorized Public Accountant Firm

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